

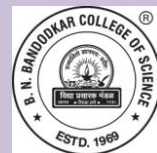
**Academic Council Meeting No. and Date : 2 / April 30, 2021**

**Agenda Number : 4**

**Resolution Number : 4.11 and 4.27**



**Vidya Prasarak Mandal's  
B. N. Bandodkar College of  
Science (Autonomous), Thane**



**Syllabus for**

**Programme : Bachelor of Science**

**Specific Programme : Interdisciplinary Science :  
Principles of Banking and Insurance**

**[ F.Y.B.Sc. (ID) ]**

**Revised under Autonomy**

**From academic year 2021 - 2022**

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## **Preamble**

This course on 'Principles of Banking and Insurance' is offered to learners taking up the B.Sc. (Interdisciplinary Science) Programme. This is a specially designed course to add value of knowledge and awareness about commerce, Banking and Insurance to students graduating from Science Faculty. As a general observation, students from Science Faculty have almost no knowledge of the intricacies of commerce; at least the basics of which are required in life and it is with this aim, that this course is introduced. Students taking up this course would have a greater knowledge of the functioning of Banking Sector and Insurance Sector in India. This course being a part of B.Sc. Inter Disciplinary Science Programme made available to students of Science Faculty, the students will gain knowledge on basic skills in Banking operations as well as operations in Insurance, leading to better awareness and alertness. The learners would gain valuable insights into operations involved in the banking and insurance sectors. Module I of the course deals with the Banking Sector and Module II caters to Insurance Sector. On successful completion of this course the students would be better equipped for start ups and entrepreneurship. Having this essentially 'different from science subjects' curricular qualification on their resume would be like an additional qualification, resulting in better employability potential. Overall, the learners would be better equipped with knowledge and skills to take on their future lives.

### **Course Outcome (Module 1):**

Learners would have a better awareness and knowledge of the Banking sector, will be able to judge various deposit schemes advertised by banks, different schemes of loans, have a working knowledge of common terminologies used in the banking sector, the regulations over banking sector, supervision of banks and reforms in the banking scenario in India. Learners will be thorough with the role of Reserve Bank of India as a central regulatory bank. They would be able to identify NPAs and suggest strategies to manage the same. Learners will have detailed knowledge and be more aware regarding the various services offered by banks, innovative ideas introduced in the sector in recent years, inclusive of E-banking facilities and services made available to clients. On a holistic approach, the learners would be better aware, prepared and equipped with knowledge and skills in banking, to take on life awaiting them.

### **Course Outcome (Module 2):**

Learners from Science faculty and scientific background will have a detailed working knowledge of the principles and significance of insurance in all sectors in modern times and the growth and development of the insurance sector in India. They will have an increased awareness regarding the various types of insurance schemes, facilities available through the schemes, servicing of the respective policies by the insurance companies, settlements and the routine procedures in taking up and settlement of life insurance claims. On a holistic approach, the learners would be better aware, prepared and equipped with knowledge and skills in insurance sector, to take on life awaiting them.

**Eligibility :**

**Passed 12<sup>th</sup> standard (HSC) of Maharashtra State Board / CBSE / ICSE board or equivalent.**

**Mode of Conduct :**

**Laboratory practicals / Offline lectures / Online lectures**

**VPM's B.N.Bandodkar College of Science (Autonomous), Thane**  
**F.Y.B.Sc. (ID – Principles of Banking and Insurance)**  
**Structure of Programme**

**Module 1**

<b>CourseCode</b>	<b>Course Title</b>	<b>No. of lectures</b>	<b>Credits</b>
<b>BNBIDBI1T1</b>	Principles of Banking & Insurance – I	<b>45</b>	<b>3</b>

**Module 2**

<b>CourseCode</b>	<b>Course Title</b>	<b>No. of lectures</b>	<b>Credits</b>
<b>BNBIDBI2T1</b>	Principles of Banking & Insurance - II	<b>45</b>	<b>3</b>

Course Code	Course Title	Credits	No. of lectures
BNBIDBI1T1	Principles of Banking and Insurance – I	3	
<b>Unit I :</b>	<b>Unit I : Overview of Indian banking sector</b> Structure of Indian banking sector Sources of funds for a bank Various deposit products Types of bank financing – fund based and non fund based Cash credit, bank overdraft, term loan, demand loan, export / import financing, rural /farm lending etc. Bank guarantee, Introduction to NPAs and its management, Classification of NPAs and recovery strategy Concept of Bank Treasury Operations <u><b>Work Practice through operating mock Banking Desk</b></u>	<b>15</b>	
<b>Unit II :</b>	<b>Unit II : Central banking – concept Functions and role of RBI</b> Money creator Credit regulator Supervision of banking sector Reforms in Indian banking Narsimham committee I &II	<b>15</b>	
<b>Unit III :</b>	<b>Unit III : Fundamentals of Investment banking</b> Fund based and Fee based services Innovations in banking – E banking Introductions to NBFCs – Role and Classification	<b>15</b>	

Course Code	Course Title	Credits	No. of lectures
BNBIDBI2T1	Principles of Banking and Insurance – II	3	
<b>Unit I :</b>	<b>Unit I : Introduction to Insurance</b> Basic principles of Insurance, Significance of Insurance to business, Reasons for slow growth of insurance business in India <u><b>Work Practice through operating mock Insurance Desk</b></u>	<b>15</b>	
<b>Unit II :</b>	<b>Unit II : Types of Insurance</b> Life <u><b>(inclusive of Health insurance), General,</b></u> Fire, <u><b>Vehicle,</b></u> Marine, Crop / Agriculture Insurance Bank assurance	<b>15</b>	
<b>Unit III :</b>	<b>Unit III : Policy Servicing and Claims Settlement</b> Nomination and Assignment Surrender Value and Paid up Value of Policy Procedure to take life insurance policy Claim settlement under life insurance policy	<b>15</b>	

## References

Sr. No.	Particulars
1.	Gulati, Neelam C. 2011. Banking and Insurance Principles and Practice. Excel Books
2.	Gupta D. P. and Gupta, R.K. 2013. Modern Banking in India. Asian Books Private Ltd.
3.	Gupta, O.P. 2018. Banking and Insurance. Sahitya Bhawan Publication
4.	Gupta, P.K. and Anil Kumar Meena. 2017. Principles of Insurance. Himalaya Publishing House
5.	Jena Biswa Mohana. 2019. Principles Of Banking and Insurance. Shree Vinayak Publication
6.	Kannan, N. 2008. Banking Sector Reforms in India. Abhijeet Publications, New Delhi
7.	Karthikeyan, Eswari, M. 2021. Fundamental Principles Of Insurance. Sahitya Bhawan Publication
8.	Mishra, M.N. and Mishra, S.B. Insurance Principles and Practice. 22 <sup>nd</sup> Edition, S. Chand and Co. Ltd
9.	Popli G.S. and Anuradha Jain. Principles and Systems of Banking. PHI Learning
10.	Rastogi, Sachin. Insurance Laws and Principles. Lexis Nexis
11.	Sharma, B. S. Basic Principles of Insurance
12.	Shetty M.S. 2019. Banking in India. Atlantic Publishers and Distributors Ltd
13.	Sunil Kumar. 2020. Essentials of Banking and Insurance. JSR Publishing House LLP

## Evaluation Scheme

### Internals : Module - I

Group Project on NPAs/ Test	Viva voce related to visit to RBI/ Mint/ Local Bank/ Finance Institute/ Management Institute/ Museum/ Group Project/Test	Evaluation Report: Topics related to E-Banking / E-Banking Apps/Test Topic/s to be allotted by Teacher	Attendance & Leadership qualities	Total
<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>40</b>

### Internals : Module - II

Group Discussion/ Power Point Presentation on Insurance Scenario in the country/ Test Topic/s to be allotted by Teacher	Open Viva voce/ Presentation based on Various types of Insurance Policies currently available / Test	Oratory Skills: Case Studies on settlement of insurance claims/ Test. Topic/s to be allotted by Teacher	Attendance & Leadership qualities	Total
<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>40</b>

### Theory Examination : Suggested Format of Question paper

**Duration : 2 Hours**

**Total Marks : 60**

- **All questions are compulsory**

<b>Q. 1</b>	Answer <b>any two</b> of the following		<b>16</b>
	a	Based on Unit I	
	b	Based on Unit I	
	c	Based on Unit I	
	d	Based on Unit I	
<b>Q. 2</b>	Answer <b>any two</b> of the following		<b>16</b>
	a	Based on Unit II	
	b	Based on Unit II	
	c	Based on Unit II	
	d	Based on Unit II	
<b>Q. 3</b>	Answer <b>any two</b> of the following		<b>16</b>
	a	Based on Unit III	
	b	Based on Unit III	
	c	Based on Unit III	
	d	Based on Unit III	
<b>Q. 4</b>	Answer <b>any two</b> of the following		<b>12</b>
	Short Notes OR Objective Type Questions (a) MCQs (7/ 8 Marks) (b) Match the Following OR True/False OR Answer in one sentence(4/5 Marks)		

Minor changes are allowed in types of questions and distribution of marks in Q.4

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