

Academic Council Meeting No. and Date : 03 / February 14, 2022

Agenda Number : 7

Resolution Number : 13 / 5.3



**Vidya Prasarak Mandal's
B. N. Bandodkar College of
Science (Autonomous), Thane**



Certificate Course

Economics for Beginners: The Basics

[To be incorporated from Academic Year 2022-2023]

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Preamble

In the current scenario in today's modern world knowledge is a great asset and a thorough understanding and application of this knowledge would not only benefit the individual but also the society in general. It is of prime importance to be alert and aware of happenings and progress in the world around us. However all of this is not taught in academic curricula. It would be an asset if learners are exposed to knowledge reservoirs from faculties other than their own and learn inter-disciplinary skills. Economics is a dynamic, vibrant, rapidly growing social science with theoretical importance as well as practical value. Micro- and Macroeconomics are the two main branches of economic analysis that have various other concepts related to it. This certificate course is aimed at expanding the understanding of economics and its applications

Course Outcome

Learners completing this certificate course will be able to:

1. Gain valuable insight into the basic framework of economics
2. Explain core concepts, theories and principles in economics
3. Understand concepts such as demand, supply, market, market structures
4. Understand consumer behavior through demand and supply
5. Understand National income elasticity and marginal utility
6. Be better placed and equipped for entrepreneurship

A certificate would be awarded to all students successfully completing this course.

Eligibility :

Passed 12th standard (HSC) of Maharashtra State Board / CBSE / ICSE board or equivalent.

Mode of Conduct :

Offline lectures / Online lectures

Structure of Programme

CourseCode	Course Title	No. of lectures	Credits
BNBCCEC1T1	Economics for Beginners: The Basics	32	2

Syllabus

Course Code	Course Title	Credits	No. of lectures
BNBCCEC1T1	Economics for Beginners: The Basics	2	
Unit I :	Economics: An introduction to the term Macro and Micro economics Demand: Concept, Types, Function, Law of Demand		8
Unit II :	Elasticity of Demand: Concept, Types Cost: Introduction to the Concept, Function, Types Market Structures: Introduction to the concept of competition		8
Unit III :	Circular Flow of Income in Economy Analysis of National Income: Introduction to the Concept, Importance Trade Cycles: Introduction, Concept of trade cycles, Phases		8
Unit IV :	Public Finance: Introduction, Scope Public Revenue: Introduction, Sources Taxation: Introduction to the Concept, objectives, features, Types and Canons		8

Books for Reference

1.	Jagdish Kumar. 2003. Ancient Wisdom & Modern Management. English Edition Publishers and Distributors (India) Pvt. Ltd. Mumbai
2.	H.L. Ahuja. Principles of Micro Economics. S. Chand
3.	H.L. Ahuja. Business Economics. S. Chand
4.	Johnson, Mascarenhas and Chatterjee. Business Economics –I. Manan Prakashan

Pattern of Evaluation : (8 Hours for examination, assessment and evaluation)

MCQ Test/ Online MCQ Test (Duration: 1 Hour)

Presentation by Candidates on topics allotted to them

Syllabus Framing Committee:

1. CA Orel M. Kolet, ISKCON Group
2. Ms. Shamama Patel-Dhole, KME society's G.M. Momin Women's College, Bhiwandi, India
3. CA Yogesh Prasade, Faculty, VPM's Joshi- Bedekar College, Thane, Maharashtra, India
4. Dr. Moses Kolet, Principal, VPM's B.N. Bandodkar College of Science (Autonomous), Thane

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